



**Board Secretariat**

Ref:-JKB/BS/F3652/2024/154  
Date: 17<sup>th</sup> August, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal street  
Mumbai - 400 001  
Scrip Code:532209

**SUB: - OUTCOME OF 86<sup>TH</sup> ANNUAL GENERAL MEETING**

Dear Sirs,

The 86<sup>th</sup> Annual General Meeting of the Members of the Jammu and Kashmir Bank Limited was held on Saturday, August 17, 2024 at 11.00 A.M. (IST) at Jammu and Kashmir Bank Limited, Corporate Headquarters M. A. Road, Srinagar, J&K - 190001.

We hereby submit the below mentioned documents:

1. Consolidated Scrutinizer's Report issued pursuant to the applicable provisions of the Companies Act, 2013 and rules made thereunder.
2. Voting results in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you

**Yours faithfully**  
**For Jammu and Kashmir Bank Limited**

**(Mohammad Shafi Mir)**  
**Company Secretary**

To  
The Chairman,  
The 86<sup>th</sup> Annual General Meeting of Jammu and Kashmir Bank Limited,  
held on Saturday, August 17, 2024 at 11.00 a.m., at  
Corporate Headquarters, M.A. Road,  
Srinagar, J&K - 190001

Dear Sir,

The Scrutinizers Report (Consolidated – Physical and e-voting) pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the results of the Remote E-voting and voting conducted through Ballot Paper at the 86<sup>th</sup> Annual General Meeting of JAMMU AND KASHMIR BANK LIMITED held on Saturday the 17<sup>th</sup> of August, 2024 at Corporate Headquarters, M.A. Road, Srinagar, J&K - 190001, at 11.00 a.m.

1. Appointment as Scrutinizer :

I, Devata Sri Manikya Ram, Company Secretary in Practice, have been appointed as the Scrutinizer by the Board of Directors of JAMMU AND KASHMIR BANK LIMITED (Bank) for the remote e-voting and Ballot to be conducted at the 86<sup>th</sup> Annual General Meeting of the Bank held on Saturday the 17<sup>th</sup> of August, 2024 at Corporate Headquarters, M.A. Road, Srinagar, J&K - 190001, at 11.00 a.m.

2. Cut-off Date:

The voting rights were reckoned as on 10<sup>th</sup> August, 2024 being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the venue of the 86<sup>th</sup> Annual General Meeting.

3. Remote E-voting:

Agency: The Bank had appointed Kfin Technologies Limited as the agency for providing the remote e-voting platform.

Remote E-voting: Remote E-voting platform was open from 9:00 Hours (IST) on 14<sup>th</sup> August, 2024 to 17:00 hours (IST) on 16<sup>th</sup> August, 2024 and members were required

to cast their votes electronically conveying their assent or dissent in respect of the Six (6) Ordinary Resolutions, on the e-voting platform provided by Kfin Technologies Limited.

4. Voting at the AGM:

The Bank had made arrangements for voting by Ballot Paper at the venue of the AGM. The Bank's management was responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to E-voting and Resolutions contained in the Notice dated 19<sup>th</sup> July, 2024 sent to the shareholders of the Bank.

As a scrutinizer, my role in the E-voting process is restricted to make a Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on the E-voting of shareholders of the Bank from the reports generated from the E-voting system provided by Kfin Technologies Limited and from the physical ballot voting process conducted on the day of the AGM.

5. Counting Process:

As soon as the Chairman announced the conducting of the Ballot paper, I had locked the empty polling box in the presence of two witnesses. After completion of the Voting by ballot I unlocked the polling box in the presence of two witnesses and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the proxies lodged with the Company.

The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The ballot papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping till the Chairman signs the minutes of the 86<sup>th</sup> Annual General Meeting.

I then unblocked the remote E-voting results on the Kfin Technologies Limited E-voting platform before the same two witnesses who are not in employment of the Bank and downloaded the e-voting results.

For DSM RAM ASSOCIATES  
COMPANY SECRETARIES

  
DSM RAM  
PROPRIETOR  
C.P.No. 4239

## 6. Results:

I observed that:

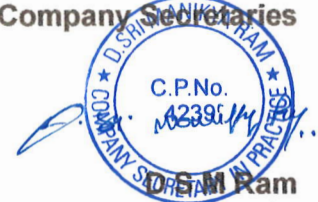
- a) 415 Members had cast their votes through remote e-voting.
- b) 104 Members had cast their votes through Poll.

The consolidated results with respect to each item of the agenda as set out in the Notice of 86<sup>th</sup> Annual General Meeting dated 17<sup>th</sup> August, 2024 is enclosed.

Based on the aforesaid results Six (6) Ordinary Resolutions as set out in the Notice convening the 86<sup>th</sup> Annual General Meeting dated 17<sup>th</sup> August, 2024 have been passed with requisite majority.

Date: 17.08.2024  
Place: Srinagar

For **DSMR & Associates,**  
Company Secretaries



**DSMR Ram**  
M. No. A14939  
C.P. No. 4239  
UDIN: A014939F000994753

Witnesses:

1.  
Ashraf Javed  
Green Nishat  
Srinagar  
Ashraf Javed

2. Zehra A.H. Malik  
Magnum Heights  
D. J. J.  
27/08/24



**CONSOLIDATED RESULTS**

**Item No. 1** – Adoption of Audited Standalone and Consolidated Financial Statements of the Bank for the year ended 31<sup>st</sup> March, 2024 along with the report of Board of Directors and Auditors thereon:

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total	%
No of votes cast in favour	396	92	488	10,04,86,602	65,48,36,657	75,53,23,259	99.95
No of votes cast against	11	0	11	87,999	0	87,999	0.01
No of votes abstained	8	0	8	2,85,132	0	2,85,132	0.04
No of votes invalid	0	12	12	0	0	0	0

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice of the Bank dated 19<sup>th</sup> July, 2024 has been passed with requisite majority.

**Date: 17.08.2024**  
**Place: Srinagar**

For **DSMR & Associates,**  
**Company Secretaries**



*manikya Ram*

**D S M Ram**  
**M. No. A14939**  
**C.P. No. 4239**  
**UDIN: A014939F000994753**

**CONSOLIDATED RESULTS****Item No. 2 – Declaration of Dividend on Equity Shares of the Bank:**

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total	%
No of votes cast in favour	401	92	493	10,08,27,708	65,48,36,657	75,56,64,365	99.99
No of votes cast against	9	0	9	18,894	0	18,894	0.01
No of votes abstained	5	0	5	13,131	0	13,131	0.00
No of votes invalid	0	12	12	0	0	0	0

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice of the Bank dated 19<sup>th</sup> July, 2024 has been passed with requisite majority.

Date: 17.08.2024  
Place: Srinagar

For **DSMR & Associates,**  
**Company Secretaries**



*D. Sri Manikya Ram*  
**D S M Ram**  
**M. No. A14939**  
**C.P. No. 4239**

**UDIN: A014939F000994753**

**CONSOLIDATED RESULTS**

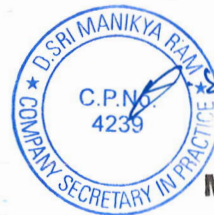
**Item No. 3 – Re-Appointment of Mr. Rajesh Kumar Chhibber (DIN: 08190084) as a Director of the Bank liable to retire by rotation:**

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total	%
No of votes cast in favour	358	86	444	9,63,80,995	65,48,12,977	75,11,93,972	99.40
No of votes cast against	51	6	57	44,51,192	23,680	44,74,872	0.60
No of votes abstained	10	0	10	27,446	0	27,446	0.00
No of votes invalid	0	12	12	0	0	0	0

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the AGM Notice of the Bank dated 19<sup>th</sup> July, 2024 has been passed with requisite majority.

**Date: 17.08.2024**  
**Place: Srinagar**

**For DSMR & Associates,  
Company Secretaries**



*D. Sri Manikya Ram*  
**D S M Ram**  
**M. No. A14939**  
**C.P. No. 4239**

**UDIN: A014939F000994753**

**CONSOLIDATED RESULTS**

**Item No. 4 – Re-Appointment of Mr. Sudhir Gupta (DIN: 09614492) as a Director of the Bank liable to retire by rotation:**

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total	%
No of votes cast in favour	371	88	459	9,94,25,587	65,48,24,890	75,42,50,477	99.81
No of votes cast against	39	3	42	14,16,600	2,020	14,18,620	0.19
No of votes abstained	9	1	10	17,446	9,747	27,193	0.00
No of votes invalid	0	12	0	0	0	0	0

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 4 of the AGM Notice of the Bank dated 19<sup>th</sup> July, 2024 has been passed with requisite majority.

**Date: 17.08.2024**  
**Place: Srinagar**

For **DSMR & Associates,**  
**Company Secretaries**



**D S M Ram**  
**M. No. A14939**  
**C.P. No. 4239**  
**UDIN: A014939F000994753**



**CONSOLIDATED RESULTS**

**Item No. 5 – Fixation of Remuneration to Statutory Auditors for the Financial Year 2024 – 2025**

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total	%
No of votes cast in favour	389	91	480	10,08,13,909	65,48,34,657	75,56,48,566	99.998
No of votes cast against	17	1	18	17,378	2000	19,378	0.002
No of votes abstained	10	0	10	28,446	0	28,446	0.00
No of votes invalid	0	12	12	0	0	0	0

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 5 of the AGM Notice of the Bank dated 19<sup>th</sup> July, 2024 has been passed with requisite majority.

For **DSMR & Associates,**  
Company Secretaries

**Date: 17.08.2024**  
**Place: Srinagar**



**DSM Ram**  
**M. No. A14939**  
**C.P. No. 4239**  
**UDIN: A014939F000994753**


**CONSOLIDATED RESULTS**

**Item No. 6** – Payment of fixed remuneration to the Non-Executive Directors of the Bank other than Chairperson and Directors who are in the full-time employment of the Govt., or RBI, subject to a maximum of Rs.10.00 lacs per annum:

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total	%
No of votes cast in favour	381	90	471	10,06,69,996	65,48,30,758	75,55,00,754	99.98
No of votes cast against	26	2	28	1,52,191	5,899	1,58,090	0.02
No of votes abstained	10	0	10	37,546	0	37,546	0.00
No of votes invalid	0	12	12	0	0	0	0

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 6 of the AGM Notice of the Bank dated 19<sup>th</sup> July, 2024 has been passed with requisite majority.

For **DSMR & Associates**  
Company Secretaries

  
**D S M Ram**  
M. No. A14939  
C.P. No. 4239  
UDIN: A014939F000994753



For **Jammu & Kashmir Bank Limited**

  
**Baldev Prakash**  
Managing Director & CEO  
DIN: 09421701

Place: Srinagar  
Date: 17.08.2024

**General information about company**

Scrip code	532209
NSE Symbol	J&KBANK
MSEI Symbol	NOTLISTED
ISIN	INE168A01041
Name of the company	JAMMU AND KASHMIR BANK LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-08-2024
Start time of the meeting	11:00 AM
End time of the meeting	12:30 PM

**Scrutinizer Details**

Name of the Scrutinizer	DSM RAM
Firms Name	DSMR & ASSOCIATES
Qualification	CS
Membership Number	14939
Date of Board Meeting in which appointed	09-07-2024
Date of Issuance of Report to the company	17-08-2024



<b>Voting results</b>	
Record date	10-08-2024
Total number of shareholders on record date	281311
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	3
b) Public	114
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements (standalone and consolidated) of the Bank for the Financial Year ended 31st March, 2024 including Balance Sheet as at 31st March, 2024 and the Profit & Loss Account for the Financial Year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Comptroller and Auditor General of India thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	141779314	100185147	70.6627	100113176	71971	99.9282	0.0718
	Poll							
	Postal Ballot (if applicable)							
	Total		141779314	100185147	70.6627	100113176	71971	99.9282
Public- Non Institutions	E-Voting	305304869	389454	0.1276	373426	16028	95.8845	4.1155
	Poll		738367	0.2418	738367	0	100	0
	Postal Ballot (if applicable)							
	Total		305304869	1127821	0.3694	1111793	16028	98.5789
Total		1101182463	755411248	68.6	755323249	87999	99.9884	0.0116
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the payment of Final Dividend of 215% (i.e. Rs.2.15 per Equity Share of Face Value Re.1/-)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	141779314	100455348	70.8533	100455348	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		141779314	100455348	70.8533	100455348	0	100
Public- Non Institutions	E-Voting	305304869	391254	0.1282	372360	18894	95.1709	4.8291
	Poll		738367	0.2418	738367	0	100	0
	Postal Ballot (if applicable)							
	Total		305304869	1129621	0.37	1110727	18894	98.3274
Total		1101182463	755683249	68.6247	755664355	18894	99.9975	0.0025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. R K Chhibber (DIN: 08190084), who retires by rotation and being eligible, has offered himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	141779314	100455348	70.8533	96053034	4402314	95.6176	4.3824
	Poll							
	Postal Ballot (if applicable)							
	Total		141779314	100455348	70.8533	96053034	4402314	95.6176
Public- Non Institutions	E-Voting	305304869	376839	0.1234	327961	48878	87.0295	12.9705
	Poll		738367	0.2418	714687	23680	96.7929	3.2071
	Postal Ballot (if applicable)							
	Total		305304869	1115206	0.3653	1042648	72558	93.4938
Total		1101182463	755668834	68.6234	751193962	4474872	99.4078	0.5922
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Sudhir Gupta (DIN: 09614492), who retires by rotation and being eligible, has offered himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	141779314	100455348	70.8533	99085021	1370327	98.6359	1.3641
	Poll							
	Postal Ballot (if applicable)							
	Total		141779314	100455348	70.8533	99085021	1370327	98.6359
Public- Non Institutions	E-Voting	305304869	386839	0.1267	340566	46273	88.0382	11.9618
	Poll		738367	0.2418	726600	11767	98.4063	1.5937
	Postal Ballot (if applicable)							
	Total		305304869	1125206	0.3686	1067166	58040	94.8418
Total		1101182463	755678834	68.6243	754250467	1428367	99.811	0.189
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To authorise the Board of Directors of the Bank to fix the remuneration of Auditors appointed by the Comptroller & Auditor General of India, in terms of provisions of Section 142 of the Companies Act, 2013, for the Financial Year 2024-2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	141779314	100455348	70.8533	100455348	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		141779314	100455348	70.8533	100455348	0	100
Public- Non Institutions	E-Voting	305304869	375939	0.1231	358561	17378	95.3774	4.6226
	Poll		738367	0.2418	736367	2000	99.7291	0.2709
	Postal Ballot (if applicable)							
	Total		305304869	1114306	0.365	1094928	19378	98.261
Total		1101182463	755667934	68.6233	755648556	19378	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				6. Approval of Members to Pay Fixed Remuneration to Non-Executive Directors of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280						
	Poll		654098280	100	654098280	0	100	0
	Postal Ballot (if applicable)							
	Total		654098280	654098280	100	654098280	0	100
Public- Institutions	E-Voting	141779314	100455348	70.8533	100330716	124632	99.8759	0.1241
	Poll							
	Postal Ballot (if applicable)							
	Total		141779314	100455348	70.8533	100330716	124632	99.8759
Public- Non Institutions	E-Voting	305304869	366839	0.1202	339280	27559	92.4874	7.5126
	Poll		738367	0.2418	732468	5899	99.2011	0.7989
	Postal Ballot (if applicable)							
	Total		305304869	1105206	0.362	1071748	33458	96.9727
Total		1101182463	755658834	68.6225	755500744	158090	99.9791	0.0209
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								